

South Metro Fire Resuce
Long Term Plan

	9/14/2026	10/5/2026
	Preliminary Budget	Budget Workshop
Beginning Fund Balance	56,662,646	69,919,352
Revenues		
Property Taxes	199,417,319	199,417,319
Abatements	1,623,649	1,611,617
Specific Ownership Tax	12,050,376	12,050,376
Ambulance Transport Fees	18,704,226	18,887,634
Medicaid Supplemental Fee	-	2,000,000
Permit/Plan Review Fees	2,637,443	2,688,163
Other Income	-	-
Net Investment Income	1,292,141	1,747,984
Dispatch Fees	169,544	175,600
Rental Income	163,654	162,034
Sale of Assets	30,300	40,000
Miscellaneous Income	178,770	153,520
Grant Proceeds	157,762	451,200
Reimbursements	1,896,295	2,173,845
JACC Revenue	320,800	320,800
Leases (GASB 87)	194,980	1,500,000
SBITA (GASB 96)	1,354,571	1,500,000
Total Revenues	240,191,830	244,880,092
Expenses		
Salaries	(123,192,746)	(118,462,178)
New Staff FTE requested for 2026	-	-
New Staff 1 per year; 4 in 2030	-	-
Alternate Response Staff	(390,000)	(390,000)
MED 3 response	(702,000)	-
New Transport Medic	(1,351,137)	-
Seasonal Wildland Upstaffing Request	(357,245)	(357,245)
Benefits	(46,901,076)	(45,542,187)
Overtime	-	-
Overtime: Minimum Staffing	(9,881,476)	(9,881,476)
Overtime: Project/Meeting	(4,041,913)	(3,881,744)
Overtime: Reimburseable Callout/Cover	(1,815,795)	(1,815,795)
Overtime: FLSA	(805,706)	(805,706)
Overtime: On Call Hours	(151,820)	(151,820)
Treasurers fees	(2,991,260)	(3,015,435)
Operating Expenses - Baseline budget	(24,490,856)	(24,240,939)
Operating Expenses - Cyclical Adjustment	-	-
Professional Development - Succession Support	(518,265)	(134,133)
Operating Expenses - Sterling Ranch & Anthology	-	-
JACC Expenses	(320,800)	(320,800)
Leases (GASB 87)	(194,980)	(1,500,000)
SBITA (GASB 96)	(1,354,571)	(1,500,000)
Leases (Annual) :Equipment,	(575,961)	(575,961)
Total Expenses	(220,037,607)	(212,575,419)
Gain/Loss	20,154,223	32,304,673
CPF Transfer	(26,000,000)	(22,200,000)
Change to Fund Balance	(5,845,777)	10,104,673
Ending Fund Balance	50,816,869	80,024,025
Reserve Threshold (20% Target)	23.1%	37.6%

10/5/2026	10/5/2026
Variance	Notes
13,256,706	Increase due to 2026 Forecasted Net Savings
-	
(12,032)	Delayed collection applied to Abatements
-	
183,408	Rate Increase shifts to 7% from 5%
2,000,000	Funding received in 2026 increases confidence of future awards, but still conservative estimate of amount
50,720	Rate Increase shifts from 3.7% to 6.0% to increase cost recovery on top of keeping pace with inflation.
-	
455,843	Increased projected earnings from 2.0% to 2.5% of projected starting fund balance (also based off forecast)
6,056	Updated based on 2027 Invoicing
(1,620)	Expiring lease
9,700	Updated sale projection
(25,250)	Updated for current trends
293,438	Additional anticipated grants
277,550	Updated reimbursement projections
-	
1,305,020	
145,429	
4,688,262	
4,730,568	Reduced Academy to 64, Updated with Korn Ferry actuals (3.61%), Updated Attrition Consideration
-	
-	
-	
702,000	Shifted start date to 2028
1,351,137	Shifted start date to 2028
-	
1,358,889	Academy reduction & Save ~\$495k by Using Self Insurance Fund Balance to Buy Down Rates
-	
-	
160,169	Reduced Academy Recruits to 64, offset by utilizing \$50k of Professional Development placeholder
-	
-	
-	
(24,175)	Fees for adding abatements
249,917	Reduced Academy Recruits to 64
-	
384,132	Reduced to \$250k total, including \$75k already in opex and \$50k shifted to Project/Meeting OT
-	
-	
(1,305,020)	Anticipated lease renewals
(145,429)	Anticipated subscription renewals
-	
7,462,188	
12,150,450	
3,800,000	Reduced Transfer but continuing to fully fund Capital through 2033
15,950,450	
29,207,156	
14.6%	Updated 20% is Combined 20% Reserve & 3% TABOR Reserve; Budgeted Fund Balance Improved 14.6% vs Threshold