



2023, Jack Gilliland's position is up for election and staff proposes approval to follow the same process as 2022 with the schedule that was included in the Board packet.

At Member Gilliland's request, Chief Dell'Orfano stated that everyone under the scope of the Board receives the request for nominations and ballot.

A motion was made by Renee Anderson and seconded by Sue Roche to approve the 2023 Trustee Election Schedule as presented. All were in favor and the motion carried.

**First Quarter 2023 Allocation Reports** – CFO Miskimins apologized for the First Quarter 2023 Allocation Reports not being included in the packet. CFO Miskimins reminded there are three separate pension plans this board oversees & reviewed the number of participants in each of the three plans: Cherry Hills Old Hire Pension, Parker Fire, Old Louviers. He also reviewed the three investment pools.

At Director Anderson's request, CFO Miskimins stated that 5 years is N/A because it is a fairly new structure that has been put into place.

At Director Shriver's request, CFO Miskimins informed they are allowed to have different investment structures so there is equity in their portfolio, noting that the actuarials for the Parker Fire and Old Louviers' plans are two years in arrears. CFO Miskimins will send a link to the information to Director Shriver.

At Director Stahlman's request, CFO Miskimins stated that there is no discretion on investment decisions because this is a consolidated pool; however, there is discretion in the contributions. We chose to keep it earning at 5.5% and pay in December instead of writing a check to FPPA.

At Director Shriver's request, CFO Miskimins stated that included in the packet is the GASB 68 to reflect the target date. Chair Albee added that looking at the GASB 68, FPPA is only applicable to the statewide defined plan for Littleton and Cunningham.

A motion was made by Walt Burns and seconded by Bruce Stahlman to approve the First Quarter 2023 Allocation Report as presented. All were in favor and the motion carried.

#### **DISCUSSION ITEMS**

N/A

#### **INFORMATION ITEMS**

N/A

#### **EXECUTIVE SESSION**

There was no motion to convene to executive session.

#### **NEXT MEETING**

Regular Board of Trustees' Meeting to be held on August 7, 2023, at 6:00 p.m. at 9195 East Mineral Avenue, Centennial, CO.

#### **ADJOURNMENT**

The meeting was adjourned by Chair Albee at 6:25 p.m.

Attested by Jamil Allen Date Aug 7, 2023