

SOUTH METRO FIRE RESCUE FIRE PROTECTION DISTRICT

RESOLUTION NO. 2021-08

RESOLUTION TO AMEND 2021 BUDGET AND APPROPRIATE SUMS

WHEREAS, the Board of Directors of South Metro Fire Rescue Fire Protection District adopted the budget and appropriated funds for the 2021 fiscal year as follows:

General Fund	\$ 145,538,290
JACC Agency Fund	250,000

WHEREAS, additional transfers totaling \$10,042,065 are necessary resulting in expenditures in excess of appropriations for the 2021 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget. Details are as follows:

- The capital projects plan has been reevaluated requiring the original transfer from the General Fund to the Capital Projects Fund to be increased from \$6,434,630 to \$15,000,000 resulting in a net increase of **\$8,565,370** to the General Fund original budget.
- The loan from the General Fund to the Self-Insured Medical Fund of \$1,000,000 is to be forgiven and instead considered a transfer to fund the self-insurance program resulting in a net increase of **\$1,000,000** to the General Fund original budget.
- Excise taxes were originally recorded in the General Fund and will now be recorded in the Capital Projects fund. The prior year excise taxes are to be transferred to the Capital Projects Fund, resulting in a net increase of **\$364,817** to the General Fund original budget.
- During a review of the JACC Fund structure, it was found that the activity does not need to be accounted for in a separate fund. The closure of the JACC fund will result in a net increase of **\$111,878** to the JACC Fund original budget.

WHEREAS, funds are available for such expenditures from funds of the South Metro Fire Rescue Fire Protection District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of South Metro Fire Rescue Fire Protection District hereby adopts a supplemental budget and appropriation for the 2021 fiscal year as follows:

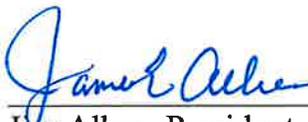
General Fund
JACC Agency Fund

\$ 155,468,477
361,878

BE IT FURTHER RESOLVED, that such sums are hereby appropriated for expenditure from any available funds in accordance with the provisions of §29-1-109, C.R.S.

Dated this 6th day of December, 2021.

SOUTH METRO FIRE RESCUE FIRE
PROTECTION DISTRICT

By: 
Jim Albee, President
Board of Directors

ATTEST:


William Shriver, Treasurer
Board of Directors